Sun City Independent

Opinion/LettersToTheEditor December 11, 2013 Page 4 and 5



Not following own rules

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In RCSC President James Brasher's commentary ("Show Me the Money," Sun City Independent, Nov. 27, 2013), he warns the already overburdened Sun City homeowners that they can expect more increases in annual assessments.

RCSC has bloated its annual budget to \$20 million. As of November 2013, the treasurer's report showed \$23,374,361 in cash. Some of it has been placed into losing investments according to the October 2013 treasurer's Report.

RCSC is spending too much for projects, i.e., one-room Bell lawn-bowling building at \$450,000. Some are obviously unnecessary, like moving an indoor spa outdoors; tearing out mini golf, bocce, and tennis courts in favor of more pickleball; at a projected cost of \$2.3 million.

Regular annual "small increases" in RCSC membership dues are a hardship for many Sun City homeowners, especially for widows, widowers, and singles on meager Social Security checks who are paying double assessments. Unlimited assessing and spending without membership approval is threatening our financial security.

RCSC is a non-profit corporation, not a governmental body, so is not allowed to levy

See Letter — Page 5 Continued From Page 4

"property taxes". Article X mandates a membership vote for projects over \$750,000. Article VIII.5 mandates single members should pay \$225, not \$450.

RCSC illegally increased the quorum for membership meetings in order to prevent the members from stopping them — thus, we need a judicial review of a non-profit corporation mandating, by threat of foreclosure, the confiscation of millions of dollars from the elderly by not complying with state statutes and the community documents.

"Show me the money" is quite brazen and reminiscent of a holdup.

Fundraising is ongoing. See <u>http://www.annereport.com/lawsuit.html</u> for more information.

November Treasurer's Report: Cash Funds	\$
Unrestricted funds as of Oct. 31, 2013 (including \$2.5M cash reserve)	8,939,166
PIF as of Oct. 31, 2013	13,000,151
PIF collected in Oct transferred into account in November	435,000
Capital Reserve Fund	1,000,044
TOTAL:	\$23,374,361.00