



Nothing prudent about RCSC financial policies

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In the Nov. 21, Daily News-Sun opinion piece entitled, “RCSC stays on fiscally prudent path,” Recreation Centers of Sun City, Inc., President James Brasher warns the already overburdened Sun City homeowners that they can expect more increases in annual assessments because it is “fiscally prudent.”

What’s “fiscally prudent” about raking in unneeded millions of dollars that are squandered on unneeded multi-million-dollar projects?

RCSC has bloated its annual budget to \$20 million. As of November 2013, the Treasurer’s report showed \$23,374,361 in CASH. Some of it has been placed into losing investments, according to the October 2013 Treasurer’s Report.

We find that RCSC is spending too much for projects performed by the same questionable contractors over and over again, i.e., one-room Bell Lawn Bowling building at \$450,000.

Many upcoming projects are obviously unnecessary, like moving an indoor spa outdoors; tearing out mini golf, bocce, and tennis courts in favor of more pickleball at a projected cost of \$2.3 million. This particular project effectively diminishes the variety of amenities available at Marinette Recreation Center, reducing the desirability of purchasing homes around it.

Regular annual “small increases” in RCSC membership dues are a hardship for many Sun City homeowners, especially for widows, widowers, and singles on meager Social Security checks. Reckless spending on projects we really don’t need and proposing special-interest multi-million-dollar projects like more pickleball at the demise of other activities, which are already in and paid for, creates

suspicion as to the true motives of the board and management. Their unlimited assessing and spending without membership approval is threatening our financial security.

It is not “fiscally prudent” to spend millions of dollars without membership approval by ignoring Art. X. It is not “fiscally prudent” to charge “property taxes” when a non-profit corporation is not allowed to because it is not a governmental body. Further, RCSC is charging single members unequally against Art. VIII.5.

The Sun City Formula Registry is diligently trying to awaken the sleeping giant, the RCSC Members. Art. VIII.4 gives the Members power over the board. The members do not have to take it anymore.

A judicial review of a non-profit corporation mandating the confiscation of millions of dollars from the elderly by not complying with state statutes and the community documents is required. Especially, since the Homestead Exemption regarding RCSC-mandated fees does not apply to Sun City homeowners, so if the elderly living on Social Security cannot pay RCSC mandated fees they can have their homes “foreclosed in the same manner as a mortgage.” The Members must act. Now they can.

Fundraising is ongoing for the RCSC class-action lawsuit that will address these and other causes of action like increasing the quorum and then removing quarterly membership meetings, not complying with the planned communities act, etc. Follow our progress on <http://www.annereport.com/lawsuit.html>.

•Anne Randall Stewart is publisher of *The Anne Report*, www.annereport.com.

RCSC Treasurer's Reports

<u>September Treasurer's Report: Losses</u>	\$ (Losses)
End of second quarter, invested unrestricted funds @ \$2,500,000	(23,394.79)
End of second quarter, invested restricted funds @ \$5,000,000	(51,002.99)
TOTAL:	(\$74,397.78)

<u>November Treasurer's Report: Cash Funds</u>	\$
Unrestricted funds as of Oct. 31, 2013 (including \$2.5M cash reserve)	8,939,166
PIF as of Oct. 31, 2013	13,000,151
PIF collected in Oct transferred into account in November	435,000
Capital Reserve Fund	1,000,044
TOTAL:	\$23,374,361.00